

AUCTION NOTICE

Lahore Cantt Board offers advertisement rights of following hoardings/ billboards/ t-sign in the area of Lahore Cantt through open public auction which shall be held in the office of the Lahore Cantt Board as per under mentioned schedule. If the said auction is not conducted on the given date then the same shall be held on alternative date shown in schedule given below without giving any separate notice :-

S#	Date & Time	Alternative date for auction
1	<u>25th</u> Jan, 2018 at 1100 hours	<u>26th</u> & <u>29th</u> Jan, 2018

LIST OF HOARDING SITES

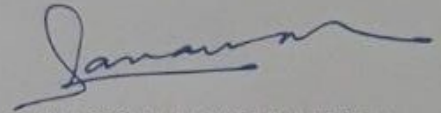
Sr.#	LCB Site #	Size	Location
1	2-A	60x40	Children Park at the start of Mian Mir Bridge (facing East)
2	7-B	45x15	Aziz Bhatti Rd near Ayub Park near MP Check Post (facing West)
3	9-B	(30x8)2	T-Sign Aziz Bhatti Road near Rahat Bakers Chowk.
4	24-B	(30x8)2	T-Sign at Abid Majeed Road crossing Shami Road near LED Screen.
5	Gantry Signs	1890 sft (04 Nos)	i) Gantry Sign Jawwad Cheema MP Check Post facing Hajj Terminal. ii) Gantry Sign Shalimar Flyover Bridge near Dubai Chowk facing Shalimar Hospital. iii) Gantry Sign at the Start of Mian Mir Bridge Aziz Bhatti Road facing Gar Masjid Chowk. iv) Gantry Sign at the Start of Sherpao Bridge Abid Majeed Road facing Shami Chowk.

TERMS & CONDITIONS OF AUCTION

- i) Defaulters of any Government Organization particularly Lahore Cantt Board are ineligible to participate in the auction.
- ii) Interested firms / companies must be registered with the Income Tax and Sales Tax Departments.
- iii) Every prospective bidder shall be bound to deposit earnest money/ security @ Rs 10,00,000/- on or before 24th Jan, 2018, in shape of call deposit or a bank guarantee issued by a scheduled bank in Pakistan or from a foreign bank duly counter guarantee by a schedule bank in Pakistan in favour of the Cantt Executive Officer.
- iv) Representative of the firm shall possess CNIC and proper authority letter in original to participate in the auction.
- v) Successful bidder shall deposit 25% of highest bid including earnest money at the fall of hammer in shape of crossed cheque and shall provide pay order on the next working day in lieu of 25% of highest bid and the submitted cheque will be returned accordingly. Failure of compliance to this condition will lead to forfeiture of the security deposit/ amount.
- vi) Balance amount of the highest bid i.e. 75% shall be deposited after the final approval of the Board, in three equal installments i.e. quarterly. Three post dated cheques of equal value of 75% of the highest bid shall also be provided by the successful / highest bidder.
- vii) The successful bidder shall be bound to execute written agreement with the Cantonment Board before installation of hoarding / bill board (and after approval of the Board in case of existing hoarding/billboard)
- viii) The successful bidder shall install hoarding / billboard on the auctioned site on his own expense (in case of new auctioned site)
- ix) The Advertiser after the installation of the structure and before displaying of hoarding shall submit structure and foundation stability certificate by a qualified structural engineer registered with Pakistan Engineering Council that the structure can bear the wind storm of upto the speed of 160 Km per hour (and after approval of the Board in case of existing hoarding/billboard)
- x) The maximum height of the hoarding should remain as to be determined by the CEO/Board
- xi) Income Tax or any other tax, if levied by the Provincial or Federal Government, on auction shall be deposited by the successful bidder.
- xii) Auction of advertisement rights shall be for a period of one year only from the date of approval of bid by the board (extendable for two similar terms if the Board so decides on increase as decided by the board).
- xiii) The advertiser shall make available hoarding / billboard on the 23rd March, 14th August, 06th September, Eid ul Azha and other events of national and international significance whenever desired by the Board / CEO and in this regard no payment / waiver shall be given to the advertiser.
- xiv) If publicity material of the signage is removed by CB due to nonpayment of dues or any other fault at the part of the advertiser, no waive off shall be granted to the advertiser for that particular period.

- xv) The contractor shall develop and maintain 200 sqft area in the vicinity of the bill board. The hoarding / bill board shall be painted with red oxide chemical periodically and as and when required by the CEO / Board. The hoarding / bill board shall be properly maintain / kept clean and clear.
- xvi) CEO / Board reserves the right to cancel the auction (prior to acceptance) due to any reason.
- xvii) The earnest money of the 2nd highest bidders shall be retained till the payment of 1/4th of the highest bid. In case of failure of highest bidder the site shall be offered to 2nd highest bidder
- xviii) Failure of the Successful Bidder to comply with the requirements of Clause VII or Clause X shall constitute sufficient grounds for the annulment of the LoA, and forfeiture of the Bid Security. In such an event, LCB reserves the right to:
- Either declare the 2nd lowest bidder as successful
 - Or
 - Take any such measures as may be deemed fit in the sole discretion of LCB, including annulment of the bidding process.
- xix) Each Hoarding/billboard/site shall be auctioned separately.

More information / details are available at LCB / PPRA website. However the details can also be taken from LCB office during working hours on any working day.



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CANTONMENT EXECUTIVE OFFICER
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