

AUCTION NOTICE

Board intends to shift from static streamers to digital streamers in order to enhance the revenues of the board and give a beautiful look to the Cantonment. Initially as a pilot project two roads that is Abid Majeed Road from Sherpao Bridge to old Air port and Tufail Road from Girja Chowk to ALM Chowk are being offered for installation of digital streamers. The proposals shall be sought from companies / business concerns engaged in the business on the basis of joint venture with the board. The share of the board in the net income will not be less than 50% and expenditure on the operation and maintenance of the streamers shall also be shared on equal basis. If the venture succeeded then other roads will also be offered for similar venture to the same business concerns / company. As a first step the companies who shall offer their proposals would be technically qualified and enlisted according to the laid down / prescribed procedure and then the proposals / financial bids offered shall be considered for approval. Only those proposals / bids shall be approved which would be in the best interest of the board and subject to grant of NOC of Military authorities from security point of view. The companies who want to participate shall offer their technical and financial proposal / bid on or before **12th Apr 2018 at 1100 hours** which shall be opened on **1300 hours** in the presence of companies are their representatives.

TERMS & CONDITIONS OF AUCTION

- i) Defaulters of any Government Organization particularly Lahore Cantt Board are ineligible to participate.
- ii) Interested firms / companies must be registered with the Income Tax and Sales Tax Departments.
- iii) Every prospective bidder shall be bound to deposit earnest money/ security @ Rs.10,00,000/- on or before **11th Apr, 2018** in shape of call deposit or a bank guarantee issued by a scheduled bank in Pakistan or from a foreign bank duly counter guarantee by a schedule bank in Pakistan in favour of the Cantt Executive Officer.
- iv) Representative of the firm shall possess CNIC and proper authority letter in original to participate in the auction.
- v) The successful bidder shall be bound to execute written agreement with the Cantonment Board after approval of Board and before installation of digital streamers.
- vi) Board reserves the rights to cancel / reject the proposal / financial bid under the PPRA rules 2004.
- vii) Sample of digital streamer shall have to be tested by PCSIR or other technical institution.
- viii) Companies will be technically and financially certified.
- ix) The business will be a joint venture between the company and board. the share in the joint venture shall be 50% : 50%, however company shall have to deposit 20% of 50% share of LCB with the Board irrespective of any business. Similarly the cost of operation and maintenance shall also be shared equally which shall not exceed 20% of the income of the month.
- x) The installation of digital streamers, supply of electricity / generators and expenditures involved shall be responsibility of company.
- xi) The joint venture shall continue for a period of ten years w.e.f the date of installation of streamers. After expiry of ten years further continuation shall be decided by the consent of both parties. if the business is to be discontinued then both partners shall have equal share in the assets.

- xii) The business shall be jointly managed between the board and the company. The management committee will be consisted of technically and financially qualified personnel.
- xiii) In case of any dispute between the company and the board, the PCB will act as arbitrator and his decision shall be final and binding on both parties and shall not be challenged in any court of law.
- xiv) All business and account books shall be maintained by the joint management committee and at the end of every month will be put up to CEOs of the board and the company.
- xv) The office of joint management committee shall be established within the limits of Cantonment.
- xvi) The company shall be responsible for keeping the streamers technically functional and operational.
- xvii) Audit through 3rd party – well reputed accountancy firms.

More information / details are available at [LCB / PPRA website](#). However the details can also be taken from LCB office during working hours on any working day.



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